

## Explanation of variances – pro forma

Name of smaller authority: Buckhorn Weston & Kington Magna PC

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">11,810</span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">12,552</span>				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">9,489</span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">9,489</span>	0	0.00%	NO		
3 Total Other Receipts	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">658</span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">795</span>	137	20.82%	YES	Explanation not required, difference less than £200	
4 Staff Costs	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">2,758</span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">2,781</span>	23	0.83%	NO		
5 Loan Interest/Capital Repayment	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">0</span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">0</span>	0	0.00%	NO		
6 All Other Payments	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">6,647</span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;">7,339</span>	692	10.41%	NO		
7 Balances Carried Forward	<span style="background-color: #FFD700; color: black; padding: 2px 5px;">12,552</span>	<span style="background-color: #FFD700; color: black; padding: 2px 5px;">12,716</span>			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<span style="background-color: #0070C0; color: white; padding: 2px 5px;"></span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;"></span>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<span style="background-color: #0070C0; color: white; padding: 2px 5px;"></span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;"></span>	0	0.00%	NO		
10 Total Borrowings	<span style="background-color: #0070C0; color: white; padding: 2px 5px;"></span>	<span style="background-color: #0070C0; color: white; padding: 2px 5px;"></span>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable